

**Before the Consolidated Oversight Board
Successor Agency to the
Sand City Redevelopment Agency, State of California**

Resolution No. 2026-01

Approve the Recognized Obligation Payment Schedule (ROPS) for the)
Successor Agency to the Sand City Redevelopment Agency and)
Administrative Budget for the Period from July 1, 2026 to June 30, 2027)
(ROPS 26-27), make related findings, and direct the Successor Agency)
Staff to take all actions necessary to effectuate requirements associated
with this approval.

WHEREAS, on February 1, 2012, the Sand City Redevelopment Agency was dissolved pursuant to Health and Safety Code Section 34172 of the Redevelopment Disolution Act (Cal. Health and Safety Code Sections 34170 – 34191.6) (Disolution Act); and

WHEREAS, the Monterey County Consolidated Oversight Board (the “Consolidated Oversight Board”) was created pursuant to the Disolution Act as of July 1, 2018, with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(A) requires the Successor Agency to the Sand City Redevelopment Agency (the “Successor Agency”) to prepare draft Recognized Obligation Payment Schedules and make associated notifications and distributions; and

WHEREAS, Successor Agency staff prepared the Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2026 through June 30, 2027 (the “ROPS 26-27”); and

WHEREAS, under the Dissolution Act, the Proposed ROPS 26-27 and Administrative Budget must be submitted by the Successor Agency to the Consolidated Oversight Board for the Consolidated Oversight Board’s approval in accordance with the Dissolution Act; and

WHEREAS, the Consolidated Oversight Board has reviewed the Successor Agency for Sand City Proposed ROPS 26-27 and Administrative Budget and has considered the staff presentation and any comments from the public related thereto.

NOW, THEREFORE, BE IT RESOLVED that the Consolidated Oversight Board hereby finds and determines that the foregoing recitals are true and correct, and together with information provided by the Successor Agency for Sand City staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

BE IT FURTHER RESOLVED that in accordance with the Dissolution Act, the Consolidated Oversight Board hereby approves the Proposed ROPS 26-27 and the Administrative Budget in the form on file with the clerk of the Consolidated Oversight Board (the “Approved ROPS 26-27”), including the agreements and obligations described in the Approved ROPS 26-27, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act. In connection with such approval, the Consolidated Oversight Board makes the specific findings set forth below.

1. The Consolidated Oversight Board has examined the items on the Approved ROPS 26-27 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency for Sand City until disposition in accordance with the Dissolution Act, the continued administration of the ongoing agreements herein approved by the Consolidated Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency to the Sand City Redevelopment Agency.
2. The Successor Agency to the Sand City Redevelopment Agency is authorized and directed to enter into any agreements and amendments to agreements necessary to memorialize and implement the agreements and obligations in the Approved ROPS 26-27 and herein approved by the Consolidated Oversight Board.
3. The Consolidated Oversight Board hereby authorizes and directs the Successor Agency to the Sand City Redevelopment Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 26-27 and to take any other actions necessary to ensure the validity of the Approved ROPS 26-27 and the validity of any enforceable obligation listed thereon, including participation in any Meet and Confer process .

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED AND ADOPTED this 22nd day of January 2026, by the following vote, to wit:

AYES: B.Delgado, D.Kong, C.Stanley, J.Cordiero-Martinez, G.Mendoza

NOES:

ABSENT: H.Stevens

Signed by:

David Kong

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, Chair

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Patricia Ruiz

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, Board Clerk