

**Meeting Date: January 22, 2026**

**ITEM NO. 09**

**CITY OF SEASIDE  
ACTING AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**

**STAFF REPORT**

**TO: Monterey County Oversight Board**

**FROM: Jessica Riley, Finance Director**

**DATE: January 22, 2026**

**ITEM: REVIEW OF THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE (ROPS) 26-27 AND ADMINISTRATIVE BUDGET FOR THE  
PERIOD JULY 1, 2026 – JUNE 30, 2027**

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**RECOMMENDATION**

Adopt a resolution approving the Successor Agency for the City of Seaside Recognized Obligation Payment Schedule (ROPS) for July 1, 2026 to June 30, 2027; authorize the Chair of the Oversight Board to sign the ROPS form, as required by the State Department of Finance; and Direct staff to submit the ROPS to the State Department of Finance.

**BACKGROUND**

Upon dissolution of the Redevelopment Agency of the City of Seaside on February 1, 2012 pursuant to AB X1 26, the Successor Agency to the Redevelopment Agency of the City of Seaside was constituted and is governed by a board of directors consisting of the members of the City Council.

Pursuant to Health and Safety Code Section 34177, successor agencies are required to prepare Recognized Obligation Payment Schedules (ROPS) prior to each twelve-month fiscal period. The Successor Agency has prepared a ROPS for the next twelve-month fiscal period commencing on July 1, 2026 and ending on June 30, 2027 (ROPS 26-27).

The ROPS 26-27 must be submitted to the County Auditor-Controller, the County Administrative Office, the Department of Finance (DOF) and the State Controller's Office by February 1, 2026. Prior to submission, the ROPS must be reviewed and approved by the Consolidated Oversight

Board on January 22, 2026. The Successor Agency must submit the ROPS to the DOF and a copy of the Consolidated Oversight Board's approved ROPS must be posted on the Successor Agency's website.

The DOF may eliminate or modify any items on the ROPS before approving the ROPS. The DOF must make its determination regarding the enforceable obligations and the amount and funding source for each enforceable obligation listed on a ROPS no later than 45 days after the ROPS is submitted. **Summary of the ROPS 26-27:**

<b>Item No.</b>	<b>Project Name</b>	<b>Total Obligation Amt.</b>	<b>ROPS 26-27 Request</b>
6	City Loan	\$2,333,431	\$0
7	City Loan	500,000	0
34	Bond Maintenance Fees	45,000	5,000
40	Seaside Resort Development	0	0
45	2014 Tax Allocation Refunding Bonds	1,411,394	173,138
48	Reserve for 2014 TARB	1,411,394	162,381
49	Administration Costs	90,000	90,000
	<b>Totals</b>	<b>\$5,791,219</b>	<b>\$430,519</b>

**Item 6 City Loan \$2,333,431** – During fiscal year 2011-12, the City Council approved resolution SA 2012-10 authorizing a loan pursuant to AB 1484 between the City and the Successor Agency. The Successor Agency received a Finding of Completion from the Department of Finance on March 28, 2014.

The Successor Agency is currently reviewing documentation to support this item.

**Item 7 City Loan \$500,000** – This item is for a loan for the Ft. Ord Project Area. No funding has been requested for this item. The documentation to support the item is being reviewed.

The remaining items listed on the ROPS 26-27 are all routine items. The 2014 Tax Allocation Refunding Bond will be retired in August 2033.

The other item included in the ROPS is the annual fiscal agent fees and bond disclosure services associated with the 2014 Tax Allocation Refunding Bond.

### Administrative Budget 26-27

The Successor Agency staff has prepared an administrative budget for the fiscal period commencing on July 1, 2026 and continuing through June 30, 2027 (“FY 26-27 Administrative Budget”), substantially in the form shown in Attachment “3”, attached hereto and incorporated herein by this reference.

The ROPS 26-27 requests a \$90,000 administrative budget. Pursuant to Health and Safety Code Section 34171 (b), the annual Administrative Cost Allowance shall not exceed 50 percent of the total Redevelopment Property Tax Trust Fund (RPTTF) distributed to pay enforceable obligations in the preceding fiscal year. The Successor Agency will receive \$181,512 of RPTTF in fiscal year 2025-26, which results in a maximum administrative allowance of \$90,576 for fiscal year 2026-27.

### **ATTACHMENTS**

Attachment 1 – Draft Resolution

Attachment 2 – Proposed ROPS 26-27 for the Successor Agency for the City of Seaside and 23-24 Cash Balance Report

Attachment 3 – Administrative Budget FY 26-27

**Seaside Successor Agency  
Administrative Budget  
2026-27**

**Personnel Costs**

City Manager Department	\$	5,000
City Attorney Department	\$	10,000
Finance Department	\$	25,000
Other Support Staff	\$	10,000
<b>Total Personnel Costs</b>	<b>\$</b>	<b>50,000</b>

**Services**

Audit Services	\$	5,000
Financial Services	\$	5,000
Consultant Services (RSG, Inc.)	\$	25,000
Overhead	\$	5,000
<b>Total Services Costs</b>	<b>\$</b>	<b>40,000</b>

**Total Budget**

<b>Total Budget Costs</b>	<b>\$</b>	<b>90,000</b>
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**Before the Consolidated Oversight Board  
Successor Agency for the  
City of Seaside, State of California**

**Resolution No. 2026-02**

Approve the Successor Agency for the City of Seaside Recognized )  
Obligation Payment Schedule (ROPS) for the Period from July 1, 2026 to )  
June 30, 2027 (ROPS 26-27), make related findings, and direct the )  
Successor Agency Staff to take all actions necessary to effectuate )  
requirements associated with this approval.

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (as amended by AB 1484, the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, on January 10, 2012, the Monterey County Board of Supervisors adopted Resolution No. 12-006 agreeing to serve as the Successor Agency to the former Redevelopment Agency of the County of Monterey; and

WHEREAS, on February 1, 2012, the RDA of the County of Monterey was dissolved pursuant to Health and Safety Code Section 34172; and

WHEREAS, pursuant to the Dissolution Act, the Successor Agency is declared to be a separate legal entity from the County of Monterey; and

WHEREAS, the Dissolution Act provides for the appointment of a consolidated oversight board (the "Consolidated Oversight Board"), as of July 1, 2018, with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(A) requires the Successor Agency to prepare draft Recognized Obligation Payment Schedules and make associated notifications and distributions; and

WHEREAS, Successor Agency staff prepared the Recognized Obligation Payment Schedule for the period July 1, 2026 through June 30, 2027 (the "ROPS 26-27"); and

WHEREAS, under the Dissolution Act, the Proposed ROPS 26-27 must be submitted by the Successor Agency for the City of Seaside to the Consolidated Oversight Board for the Consolidated Oversight Board's approval in accordance with the Dissolution Act; and

WHEREAS, the Consolidated Oversight Board has reviewed the Successor Agency for the City of Seaside Proposed ROPS 26-27 and has considered the staff presentation and any comments from the public related thereto.

NOW, THEREFORE, BE IT RESOLVED that the Consolidated Oversight Board hereby finds and determines that the foregoing recitals are true and correct, and together with information provided by the Successor Agency for the City of Seaside staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

BE IT FURTHER RESOLVED that in accordance with the Dissolution Act, the Consolidated Oversight Board hereby approves the Proposed ROPS in the form on file with the clerk of the Consolidated Oversight Board (the "Approved ROPS 26-27"), including the agreements and obligations described in the Approved ROPS 26-27, and hereby determines

that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act. In connection with such approval, the Consolidated Oversight Board makes the specific findings set forth below.

1. The Consolidated Oversight Board has examined the items on the Approved ROPS 26-27 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency for the City of Seaside until disposition in accordance with the Dissolution Act, the continued administration of the ongoing agreements herein approved by the Consolidated Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency for the City of Seaside.
2. The Successor Agency for the City of Seaside is authorized and directed to enter into any agreements and amendments to agreements necessary to memorialize and implement the agreements and obligations in the Approved ROPS 26-27 and herein approved by the Consolidated Oversight Board.
3. The Consolidated Oversight Board hereby authorizes and directs the Successor Agency for the City of Seaside staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 26-27 and to take any other actions necessary to ensure the validity of the Approved ROPS 26-27 and the validity of any enforceable obligation listed thereon, including participation in any Meet and Confer process .

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED AND ADOPTED this 22nd day of January 2026, by the following vote, to wit:

AYES:

NOES:

ABSENT:

\_\_\_\_\_  
, Chair

\_\_\_\_\_  
, Board Clerk

**Recognized Obligation Payment Schedule (ROPS 26-27) - Summary**  
**Filed for the July 1, 2026 through June 30, 2027 Period**

**Successor Agency:** Seaside  
**County:** Monterey

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>26-27A Total (July - December)</b>	<b>26-27B Total (January - June)</b>	<b>ROPS 26-27 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 155,756</b>	<b>\$ -</b>	<b>\$ 155,756</b>
B Bond Proceeds	-	-	-
C Reserve Balance	155,756	-	155,756
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 50,000</b>	<b>\$ 224,763</b>	<b>\$ 274,763</b>
F RPTTF	5,000	179,763	184,763
G Administrative RPTTF	45,000	45,000	90,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 205,756</b>	<b>\$ 224,763</b>	<b>\$ 430,519</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Seaside**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail**  
**July 1, 2026 through June 30, 2027**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,791,219		\$430,519	\$-	\$155,756	\$-	\$5,000	\$45,000	\$205,756	\$-	\$-	\$-	\$179,763	\$45,000	\$224,763
6	City loan	City/County Loan (Prior 06/28/11), Cash exchange	06/15/1995	06/30/2047	City of Seaside	Loan to fund projects	Merged	2,333,431	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	City loan	City/County Loan (Prior 06/28/11), Other	01/04/2001	06/30/2047	City of Seaside	Loan to fund projects	Ft. Ord	500,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Bond Maintenance Fees	Fees	09/24/2003	08/01/2033	US Bank, Urban Futures, Arbitrage Rebate Service, Willdan Financial Services, etc.	Trustee fees, arbitrage calculation, disclosure certification	Merged & Ft. Ord	45,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
40	Seaside Resort Development, per amended DDA	Project Management Costs	02/07/2014	10/19/2025	Richards Watson & Gershon, Larry Seeman, EMC Planning Group, etc.	Costs billed to developer for DDA work	Ft. Ord	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/23/2014	08/01/2033	US Bank	Bonds issued to refinance 2003 bond series (Feb 1, interest payments)	Merged	1,411,394	N	\$173,138	-	155,756	-	-	-	\$155,756	-	-	-	17,382	-	\$17,382
48	Reserve for 2014 Tax Allocation Refunding Bond payment	Refunding Bonds Issued After 6/27/12	12/23/2014	08/01/2033	US Bank	Reserve for annual August 1, bond debt service payment per	Merged	1,411,394	N	\$162,381	-	-	-	-	-	\$-	-	-	-	162,381	-	\$162,381

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						bond covenant																
49	Administration Costs	Admin Costs	07/01/2026	06/30/2027	Seaside Successor Agency	Successor Agency Administration Costs	Merged	90,000	N	\$90,000	-	-	-	-	45,000	\$45,000	-	-	-	-	45,000	\$45,000

**Seaside**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances**  
**July 1, 2023 through June 30, 2024**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/23)</b> RPTTF amount should exclude "A" period distribution amount.			97,253	161,649	137,282	E: Excess PPA 20-21 per ROPS 23-24 determination (\$71,844) + Excess PPA 21-22 per ROPS 24-25 determination (\$25,409) F: Other Funds approved on ROPS 23-24 (\$45,230) + Other Funds approved on ROPS 24-25 (\$116,419) G: PPA 20-21 applied to ROPS 23-24 (\$137,282)
<b>2</b>	<b>Revenue/Income (Actual 06/30/24)</b> RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				31,016		F: Interest income 23-24 (\$31,016) G: No RPTTF distributed for ROPS 23-24
<b>3</b>	<b>Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)</b>				45,230	30,256	F: Other Funds expenditures match PPA 23-24 (\$45,230) G: RPTTF expenditures match PPA 23-24 less amount retained for debt service reserve for ROPS 24-25 (\$137,282 less \$107,026)
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/24)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			71,844	116,419	107,026	E: Reserve Balances retained for ROPS 24-25 (\$71,844) F: Other Funds retained for ROPS 24-25 (\$116,419) G: RPTTF retained as debt service reserve for ROPS 24-25

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
							(\$107,026)
<b>5</b>	<b>ROPS 23-24 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/24)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$25,409	\$31,016	\$-	

**Seaside**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Notes**  
**July 1, 2026 through June 30, 2027**

Item #	Notes/Comments
6	
7	
34	
40	
45	
48	
49	



Transmitted via e-mail

March 28, 2025

Jessica Riley, Finance Director  
City of Seaside  
440 Harcourt Avenue  
Seaside, CA 93955

### **2025-26 Annual Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Seaside Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2025 through June 30, 2026 (ROPS 25-26) to the California Department of Finance (Finance) on January 31, 2025. Finance has completed its review of the ROPS 25-26.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item Nos. 48 and 49 – Reserve for 2014 Tax Allocation Refunding Bonds and Administration Costs in the amounts of \$0 and \$155,756 were requested in error. The Agency inadvertently requested Redevelopment Property Tax Trust Fund (RPTTF) for Item No. 48 (Reserve for 2014 Tax Allocation Refunding Bonds) under Item No. 49 (Administration Costs). Therefore, with the Agency's concurrence, Finance made the following adjustments:

<b>Item No.</b>	<b>Item Name</b>	<b>RPTTF Requested</b>	<b>Adjusted RPTTF</b>	<b>RPTTF Authorized</b>
48	Reserve for 2014 Tax Allocation Refunding Bonds	\$ 0	\$155,756	\$155,756
49	Administration Costs	\$155,756	(\$155,756)	\$ 0

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2022 through June 30, 2023 (ROPS 22-23) period. The ROPS 22-23 prior period adjustment (PPA) will offset the ROPS 25-26 RPTTF distribution. The County Auditor-Controller did not provide their review of the Agency's prior period adjustments for the ROPS 25-26 period as required by HSC section 34186. However, since the Agency was not authorized to receive RPTTF for the ROPS 22-23 period, a PPA to the Agency's ROPS 25-26 RPTTF distribution is not necessary.

The Agency's maximum approved RPTTF distribution for the reporting period is \$181,512, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2025 through December 31, 2025 period (ROPS A period), and one distribution for the January 1, 2026 through June 30, 2026 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 25-26 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted items, Finance approves the remaining items listed on the ROPS 25-26 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 25-26, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Agency must use the RAD App to complete and submit its Meet and Confer request form. The Meet and Confer process and guidelines are available on our website:

[http://dof.ca.gov/Programs/Redevelopment/Meet\\_And\\_Confer/](http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/)

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 25-26. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 25-26 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 25-26 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Jessica Riley  
March 28, 2025  
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Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: Juan Hernandez, Financial Analyst, City of Seaside  
Patty Ruiz, Auditor-Controller Analyst I, Monterey County  
Jennifer Forsyth, Countywide Oversight Board Representative

**Attachment**

<b>Approved RPTTF Distribution July 2025 through June 2026</b>			
	<b>ROPS A</b>	<b>ROPS B</b>	<b>Total</b>
RPTTF Requested	\$ 5,000	\$ 176,512	\$ 181,512
Administrative RPTTF Requested	0	0	0
<b>Total RPTTF Requested</b>	<b>5,000</b>	<b>176,512</b>	<b>181,512</b>
<b>RPTTF Requested</b>	<b>5,000</b>	<b>176,512</b>	<b>181,512</b>
<u>Adjustment(s)</u>			
Item No. 48	0	155,756	155,756
Item No. 49	0	(155,756)	(155,756)
	0	0	0
<b>RPTTF Authorized</b>	<b>5,000</b>	<b>176,512</b>	<b>181,512</b>
<b>Administrative RPTTF Authorized</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total RPTTF Approved for Distribution</b>	<b>\$ 5,000</b>	<b>\$ 176,512</b>	<b>\$ 181,512</b>

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Seaside  
**County:** Monterey

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 5,000	\$ 176,512	\$ 181,512
F RPTTF	5,000	176,512	181,512
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 5,000	\$ 176,512	\$ 181,512

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Seaside**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$4,295,281		\$181,512	\$-	\$-	\$-	\$5,000	\$-	\$5,000	\$-	\$-	\$-	\$176,512	\$-	\$176,512
6	City loan	City/County Loan (Prior 06/28/11), Cash exchange	06/15/1995	06/30/2047	City of Seaside	Loan to fund projects	Merged	2,333,431	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	City loan	City/County Loan (Prior 06/28/11), Other	01/04/2001	06/30/2047	City of Seaside	Loan to fund projects	Ft. Ord	500,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Bond Maintenance Fees	Fees	09/24/2003	08/01/2033	US Bank, Urban Futures, Arbitrage Rebate Service, Willdan Financial Services, etc.	Trustee fees, arbitrage calculation, disclosure certification	Merged & Ft. Ord	29,700	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
40	Seaside Resort Development, per amended DDA	Project Management Costs	02/07/2014	10/19/2025	Richards Watson & Gershon, Larry Seeman, EMC Planning Group, etc.	Costs billed to developer for DDA work	Ft. Ord	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/23/2014	08/01/2033	US Bank	Bonds issued to refinance 2003 bond series (Feb 1, interest payments)	Merged	93,575	N	\$20,756	-	-	-	-	-	\$-	-	-	-	20,756	-	\$20,756
48	Reserve for 2014 Tax Allocation Refunding Bond payment	Refunding Bonds Issued After 6/27/12	12/23/2014	08/01/2033	US Bank	Reserve for annual August 1, bond debt service payment per	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						bond covenant																
49	Administration Costs	Admin Costs	07/01/2018	06/30/2019	Seaside Successor Agency	Successor Agency Administration Costs	Merged	1,338,575	N	\$155,756	-	-	-	-	-	\$-	-	-	-	155,756	-	\$155,756

**Seaside**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			384,415	730,630	492,177	
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				16,155		
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>				81,847	148,131	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				150,256	-	Debt service
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			25,409	22-23 PPA
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$384,415	\$514,682	\$318,637	

**Seaside**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
6	
7	
34	
40	
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48	
49	